

# MONEY FOR COLLEGE:

## WHAT YOU NEED TO KNOW ABOUT GETTING FINANCIAL AID @MBU

You want to make a Mary Baldwin education affordable, and so do we. That's why we award \$16+ million in aid to students like you every year. With 99% of MBU students receiving scholarships and financial aid, very few pay the full direct cost.

Plus, MBU tuition and fees are staying the same for 2018–19, going against nationwide trends of rising college costs.

Get in touch with the MBU financial aid team if you have questions. We're here to help!

***finaid@marybaldwin.edu***  
**540-887-7022**

### HOW TO GET FINANCIAL AID

For detailed information, visit [marybaldwin.edu/financial-aid](http://marybaldwin.edu/financial-aid)

1

#### APPLY TO MBU

Fill out the application for admission at [marybaldwin.edu/apply](http://marybaldwin.edu/apply).

2

#### FILE YOUR FAFSA

File your Free Application for Federal Student Aid (FAFSA) at [fafsa.ed.gov](http://fafsa.ed.gov) to find out how much financial aid you can get!

**003723**  
MBU  
FAFSA  
CODE

**Don't delay! File your FAFSA as soon as you can.** You may be eligible for aid programs with limited funds, so you want to get access to them early.

3

#### FIND OUT YOUR OFFER

We'll mail you an offer letter that details the types and how much aid you are eligible to receive, and your bottom line cost to attend MBU.

4

#### ACCEPT AID

To accept your aid package, return all requested materials to the MBU Office of Financial Aid.

**Have you been selected for verification?**

If so, MBU is required by federal regulations to confirm the accuracy of certain FAFSA information. Our online Financial Aid Handbook has more.



**YOU'RE #mbubound! SEE YOU ON CAMPUS.**



## YOUR FINANCIAL AID PACKAGE MAY INCLUDE

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### GRANTS & SCHOLARSHIPS

You don't have to repay grants and scholarships; they can come from MBU, the federal or state government, or outside sources.

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### LOANS

When you borrow money (usually from the government) for college; you must repay your loans, with interest. But you don't have to repay while you're in school. Loans are deferred until you graduate or drop below six credit hours.

#### HELPFUL HINT:

**Subsidized loans** are zero percent interest until you graduate or drop below 6 credit hours.

**Unsubsidized loans** start accruing interest from the time the money is disbursed to your account.

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### FEDERAL WORK-STUDY

A program through which you work on campus to earn money.

### PRO TIPS

- Learn everything you need to know about financial aid on our website, [marybaldwin.edu/financial-aid](http://marybaldwin.edu/financial-aid).
- **Always** apply for federal financial aid. There is no downside.
- Along those lines, a parent may apply for the Parent Plus loan starting April 1 at [studentloans.gov](http://studentloans.gov).
- Make sure to ask us about lesser-known ways to finance your college education, such as outside scholarships (start early!), installment payment plans, and campus employment. You can also find information on our website.
- To keep getting financial aid, you must maintain satisfactory academic progress at MBU. Basically, you have to achieve a certain grade point average and complete a certain amount of your courses. At MBU, our small size and personalized approach help you stay on top of your studies. Never hesitate to reach out to your professors and advisors for help. More info is available on our website.

