

## 2025-2026 Foreign Income and Tax Return Form

Student Name: \_\_\_\_\_

Student MBU ID: \_\_\_\_\_

### Important Information:

- When a US tax filer earns income from another country, a portion of that income can be excluded from the U.S. Taxable income and IRS Form 2555 is used. The figure resulting figure is then included within Schedule 1.
  - On the 25-26 FAFSA, this information is reported on the Foreign Earned Income Exclusion line.
- If the student, or their parents, earned income in another country and paid taxes to a foreign government, the income and taxes paid will be treated the same as U.S. income and taxes paid.
  - The student, or their parents, will report the information from the foreign tax return on the FAFSA. This will be considered equivalent to an IRS Form 1040.
- If foreign income was earned, but foreign taxes were not paid, it should be reported as income earned from work.
- Applicants must use current conversions to report the correct amount in U.S. dollars. Mary Baldwin University will not accept foreign tax returns that have not been converted to USD.

### Student or Parent(s) - In 2023 my spouse/domestic partner and/or I (Check applicable box):

- ☐ **Filed a US tax return and have income reported as foreign income exclusion.**
  - Submit the signed 2023 tax return, including all required schedules, including Schedule 1.
- ☐ **Filed taxes in a foreign country.**
  - Please attach 2023 tax documentation.
  - During the following calendar dates:  
\_\_\_\_\_ through \_\_\_\_\_
  - If married, my spouse and I filed taxes:
    - Jointly
    - Separately
- ☐ **Earned income in a foreign country and are not required to file taxes in any country.**
  - Submit a signed and dated statement certifying:
    - The individual is not required by the IRS, or other relevant tax authority, to file a 2023 income tax return; **AND**
    - The sources and amounts of earnings, other income, and resources that supported the individual(s) for the 2023 tax year.
- ☐ **Work for the United Nations or one of its subsidiaries.**
  - Please attach the 2023 year-end income statement.
- ☐ **Do not have a Social Security Number (SSN), Individual Taxpayer Identification Number (ITIN), or Employer Identification Number (EID).**
  - Submit a copy of every W-2, or equivalent documents, for each source of income earned during the 2023 tax year
  - EXCEPT for dependent students, verification of non-filing for individuals who would file a return with a relevant tax authority other than the IRS dated on or after October 1, 2024.

Each person signing below certifies that all of the information reported is complete and correct. We are unable to accept electronic signatures.

\_\_\_\_\_  
Student signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent #1 signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent #2 signature

\_\_\_\_\_  
Date

WARNING: If you purposely give false or misleading information, you may be fined, be sentenced to jail, or both.